



P R E S S R E L E A S E

Hong Kong, 18 July 2019

Coface announces new appointment of China Country Manager and Head of China Global Solutions

Coface announces today the appointment of Benoit Ganzmann as China Country Manager and Head of China Global Solutions effective 8 July. China Global Solutions is a new initiative to follow and service Chinese companies and their subsidiaries across the world.

Benoit brings 17 years of experience in Trade Credit Insurance. In 2002, he started his career as a financial inspector working for Atradius and subsequently headed the Special Risk Management Department (Risk and Collections) in France. In 2008, Benoit moved to Hong Kong and became the Risk Manager for Hong Kong, Taiwan, Macau and South Korea Markets.



Since 2012, Benoit was with Euler Hermes (EH), initially as Risk Director in China for 2 years and then Regional APAC Risk. His last role at EH was as the CEO of EH China and the deputy CEO of the joint venture EH/ CPIC since September 2017.

Benoit has a bachelor's degree with majors in Finance and Mathematics. With extensive experience across all aspects of the trade credit insurance market, including risk underwriting, key relationship and partner management, and knowledge of the China markets, Benoit will contribute to growing Coface's Chinese business in China and across the world.

Benoit will be based in Shanghai, China, and he will report directly to Bhupesh Gupta, CEO of Coface for Asia Pacific.

MEDIA CONTACTS

Karen YIK – T. +852 2585 9121 karen.yik@coface.com

Leo CHAK – T. +852 2585 9132 leo.chak@coface.com

Coface: for trade - Building business together

70 years of experience and the most finely meshed network have made Coface a reference in credit insurance, risk management and the global economy. With the ambition to become the most agile global trade credit insurance partner in the industry, Coface's experts work to the beat of the world economy, supporting 50,000 clients in building successful, growing and dynamic businesses. The Group's services and solutions protect and help companies take credit decisions to improve their ability to sell on both their domestic and export markets. In 2018, Coface employed ~4,100 people and registered turnover of €1.4 billion.

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